

MANAGER'S MESSAGE

March 2017

Dawson Co-op Credit Union held their 56th annual meeting for shareholders on February 27 with 92 members present. Annual meeting notices and statements were mailed earlier to every member household. The membership gained 361 new members and assets grew nine million dollars. I thank the members for a successful 2016.

Lenae Wordes and Janell Welling were voted in for three year terms for Board of Directors and Tony Menden was appointed to the supervisory committee for another three year term. I thank Lenae, Janell and Tony along with the remaining board and committee members for their volunteer time and commitment.

I shared several items at the meeting that I would like to share with the entire membership. The past years, the credit union has made an investment in improving internet banking and offering mobile banking by phone. Management had been moving forward on a proposal to offer on-line account opening options to better serve our six county field of membership. As we analyzed the cost/benefits of the program, a decision was made to put a hold on the program. We will continue to review this service and any other service that will make it easier to serve and retain our membership.

Board management is currently considering building a branch office in the Boyd Community. The credit union is currently renting office space and both the landlord and tenant are requesting additional space. Further information will be provided when a decision is finalized.

Board of Directors has also initiated discussion on changing the Credit union name from Dawson Co-op Credit Union to a name that might identify our current or potentially expanded field of membership. If you have any opinions on these items, please share with myself or any board members.

Thank you for being part of this successful cooperative. I look forward to seeing more of you at next year's annual meeting.

John Nevins